



# Free State Seniors Golf Association

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## Minutes of the Meeting of the Board of Directors

April 12, 2018

The Free State Seniors Golf Association Board of Directors met on April 12, 2018 at the Rolling Road Country Club. President Gary Kramer called the meeting to order at 10:30 a.m. with board members Bill Stricker, Tom Kline, Bruce Cowan, Jim Horn, Gary Manion, Jim Foster, Bill Parks, Mike Myirski, and (ex officio member) Ed Baur present. Board members Ralph Starkey, Mike Kurylo, Jim Wilcox, and Tony Errera were unable to attend. A motion by Jim Horn to approve the minutes from the March, 2018 meeting was seconded by Gary Manion and approved unanimously.

### Treasurer's Report – Gary Manion

Prior to the meeting, Gary provided spread sheets ([Attachments 1](#)) with the following information.

### Income Statement (Comparison of Current Year Actual results to Prior Year Actual results, as of the same time period)

- This year's actual bottom line through April 9, 2018 is \$6,101 or \$48 less than last year's \$6,149 actual results at this same time. The primary reason for this minor unfavorable variance is due to the following.
  - Paid Membership
    - The number of current Fiscal Year (FY) dues paying members is 214 which is 15 members greater than the 199 dues paying members as of this same time last year. This equates to a \$900 favorable variance (15 x \$60). Hence, as of April 9th current year dues are being collected in a shorter period of time than what occurred last year.
- Total Expenses
  - Total actual expenses as of April 9, 2018 are \$949 greater than what they were at this same time last year. The primary reason for this unfavorable variance is due to timing. At this time last year certain expenses for Trophies & Awards (\$542) and Office Supplies & Printing (\$458) were not incurred or paid until a later date, while in the current year these expenses have already been paid. It is anticipated that the current unfavorable expense variance will begin to reverse itself as time goes by.

### Income Statement (Comparison of Current Year Actual Results to Current Year Budget)

- This year's actual bottom line of \$6,101 is \$28 greater than the current year's budget. The primary reasons for this minor and immaterial favorable budget variance is due to the following.
  - Paid Membership
    - The number of current Fiscal Year (FY) dues paying members is 214 which is 14 members greater than the 200 budgeted dues paying members. This equates to an \$848 favorable variance.
- Total Expenses

- Total actual expenses as of April 9, 2018 are \$821 greater than what had been budgeted to occur as of this time in the fiscal year. The primary reason for this unfavorable variance is due to timing. The current year budget assumed certain expenses for Trophies & Awards (\$542) and Office Supplies & Printing (\$458) would not be incurred or paid until a later date, while these expenses have already been paid. Because of this situation It is anticipated that the current

### **Balance Sheet**

- The organization continues to show a strong balance sheet. Its Net Equity since the end of last year has grown as a result of its \$6,101 positive Income Statement bottom line. However, please keep in mind that by the end of the current fiscal year the Board Approved FY18 Budget assumes the organization's bottom line will be a \$1,214 loss for the entire year and therefore anticipates a corresponding decrease in the Net Equity shown on its Balance Sheet
- Cash and Investments
  - With Cash and Investments totaling \$26,738 as of April 9, 2018 that equates to 635 Calendar Days of Cash on Hand or 1.7 years, a rather impressive financial indicator for an organization of our size.
- Prepaid Expenses
  - The organization has paid a \$2,000 deposit to Hayfields Country Club to reserve our July tournament date. Once this tournament event occurs this prepaid expense will be recognized on the organization's Income Statement as a tournament expense and will be removed from the asset section of its Balance Sheet.
- Accrued Expenses
  - Included in the \$2,743 of accrued expenses is the \$1,100 Board Approved payment to Woodholme Country Club for the rescheduling of two tournament dates in 2017 due to rain outs along with some additional Potomac Challenge expenses that have yet to be billed to the organization.

### **Summary**

In summary, after 5 1/3 months the Free State Seniors Golf Association of Maryland continues to achieve favorable financial results. This can be attributed to its paid membership that is contingent upon the scheduling of monthly golfing tournament venues that members support and enjoy playing, along with the Board of Directors adhering to the financial policies it has established.

A motion to approve the treasurer's report was made by Mike Myirski seconded by Tom Kline and passed by unanimous vote.

### **Executive Secretary's Report – Bill Stricker**

Bill reported that our membership for 2018 is up to 217, of which 38 are new members. We have 48 members from last year that have not been heard from, and Bill shared that list with the board members present.

The first Free State tournament for 2018 is schedule for Monday, April 23 at Cattail Creek. Bill reported that as of this date we have 116 members officially committed, which presents a problem because Cattail Creek only has 57 carts. Bill outlined the process he will follow in addressing this problem. After the deadline for entering the tournament is reached, which is Monday, April 16, Bill will send an email to all entrants. In that email he will ask if anyone is willing to walk, use a pull cart, or drop out. He will also ask Cattail Creek if we can use some maintenance cart to help meet the need for carts. Bill will contact discreetly some members to see if they would be willing to commit to one of these options. There is also an option putting three bags on one cart. New members are guaranteed placement in their first tournament so they will not be asked to drop out.

Bill provided statistics for the tee selections for Cattail Creek since this the first tournament where members, other than super seniors, can choose to play from the super senior tees. Two groups selected to play from the back tees. Thirty-three (33) have selected the forward tees, fourteen (14) of which are moving up from the regular tees. Those moving up or back from the regular tees will have the appropriate adjustment made in their course handicap. In keeping with our desire to have participants post their scores, Bill will provide an information sheet on each cart as well as giving each participant a half sheet at sign in with the slope and course rating of each set of tees to be used. In addition, Ed Baur will put that information on the front of the website.

**Golf Committee – Jim Horn**

No Report

**Planning Committee – Jim Foster**

Jim thanked Gary Manion for providing information from 2014 that he had scanned from Bill Stricker's binder. The information will be valuable for the planning committee. A suggestion was made by Mike Kurylo at the March meeting to pay special attention in our forward planning to establish what courses we enjoyed and courses we have not played yet to make them a priority in our planning. The committee will come up with suggestions for future courses to schedule and bring them back to the board and Bill for approval. The Fiftieth (50th) year anniversary is coming up in 2020 and the planning committee will start to put a process in place to recognize and celebrate that event.

**Membership and Publicity Committee – Bill Parks**

No Report

**Nominating Committee – Jim Wilcox**

No Report

**Distinguished Seniors Committee - Tom Kline**

No Report

**Audit Committee – Bruce Cowan**

No Report

**Wally Engle Committee – Jim Horn**

Jim announced that two new clubs have entered the competition – Maryland National Golf Course, and Maryland Golf and Country Club.

**Web Master – Ed Baur**

Ed shared with the board information he obtained from BlueGolf concerning online registration and pay. From the information provided, it was established that it would cost each participant approximately \$10 to \$15 more per tournament to use this service depending on what we wanted it to do. In addition, it would be a time cost for one or more people to input information into the computer for results. It was decided at this time, that this service did not meet our needs. President Gary Kramer and Gary Manion thanked Ed for his time and the information he provided.

### **Old Business**

Gary Kramer volunteered to look at constitution and bylaws at the March 2018 meeting. He has looked at the bylaws and determined some changes just need grammar and consistency changes, while others may need more substantive corrections. Gary Manion, Jim Foster, Bill Parks and Bruce Cowan agreed to assist Gary with this task.

### **New Business**

No New Business

A motion to adjourn was made by Jim Horn and seconded by Jim Foster and the meeting was adjourned at 11:15 AM. The next Board meeting will be May10, 2018, at 10:30 AM at Rolling Road Country Club.