



Free State Seniors Golf Association

Minutes of the Meeting of the Board of Directors

November 29, 2018

The Free State Seniors Golf Association Board of Directors met on November 29, 2018 at Rolling Road Country Club. President Gary Kramer called the meeting to order at 10:41 a.m. with board members Bill Stricker, Jim Foster, Jim Horn, Mike Myrski, Bruce Cowan, Gary Manion, Tony Errera, Mike Kurylo, and Jim Wilcox present. Bill Stricker introduced new Board members John Blouse from Winters Run, and John Evans from Maryland Golf and Country Club. Board members Bill Parks, Tom Kline, Ralph Starkey, and Ed Baur were not able to attend. Gary Kramer expressed appreciation to everyone on the Board for their input and help during his tenure as President. A motion was made by Jim Horn to approve the minutes from the October 18, 2018 meeting, as amended, was seconded by Mike Kurylo and approved unanimously.

Treasurer's Report – Gary Manion

Prior to the meeting Gary provided spread sheets (Attachment 1) with the following information.

Income Statement (Comparison of Current Year Actual results to Prior Year Actual results, as of the same time period) – Page 1 of 2 (four left columns)

- Our actual bottom line for the twelve months that ended on October 31, 2018 or FY18 is a \$2,817 profit which represents a \$2,950 favorable variance when compared to the previous year's bottom line financial results. The primary reason for this favorable variance is due to the Treasurer reversing \$2,743 of previously accrued golf tournament expenditures that never materialized in FY18 and therefore had to appropriately recognize these items as Other Income.

Income Statement (Comparison of Current Year Actual Results to Current Year Budget) – Page 1 of 2 (four right columns)

- Our actual bottom line profit of \$2,817 is \$4,031 more favorable than its corresponding bottom line budgeted loss of \$1,214. The composition of the \$4,031 favorable bottom line variance is as follows:
 - Recognition of \$2,743 of Other Income due to the Treasurer's reversal of some previously accrued golf tournament expenditures that never materialized and therefore had to be recognized as Other Income.
 - Trophies & Awards expenses were \$1,032 less than budget.
 - The above two items represent 94% of the favorable bottom line variance. There are a variety of other variances, both positive and negative, that make up the remaining \$256 or 6% favorable variance.

Balance Sheet - Page 2 of 2

- In financial terms, the organization's balance sheet can be categorized as "strong" primarily due to its favorable cash position, minimal outstanding debts and close to \$22,000 in Net Equity.
 - Cash and Investments

- With Cash and Investments totaling \$20,577 as of October 31, 2018, that equates to 479 Calendar Days of Cash on Hand or 1.3 calendar years of cash, an impressive financial indicator for an organization of our size.
- Prepaid Expenses
 - The organization has paid \$2,000 in advance deposits to Maryland National Golf Club and Deerfield Golf Club to reserve two 2019 monthly golf tournament dates. Once these tournament events occur these prepaid expenses will be recognized on the organization's Income Statement as tournament expenses and will be removed from the asset section of our Balance Sheet.
- Deferred Revenues
 - As of October 31, 2018 there was \$790 of Deferred Revenue (member credits) shown within the liabilities section of the Balance Sheet. As of today these member credits total \$150 as the Treasurer recently issued quite a few member credit refund checks in early November 2018.
- Net Equity
 - Our Net Equity has grown by \$2,713 in one year, going from \$19,067 as of the end of fiscal year ended October 31, 2017 to \$21,780 as of October 31, 2018.

Summary

The Free State Seniors Golf Association of Maryland achieved very favorable financial results in comparison to its FY18 Board Approved Budget and its prior year (FY17) actual financial results. These favorable financial results can be attributed to its paid membership which is contingent upon the organization scheduling monthly golf tournament venues that members enjoy playing, along with the Board of Directors adhering to sound financial policies.

Mike Kurylo wanted to state for the record his thanks for the job that Gary does as Treasurer.

A motion was made by Mike Kurylo to approve the Treasurer's report, seconded by Tony Errera, and approve unanimously.

Executive Secretary's Report – Bill Stricker

Bill announced the Free State team defeated the Virginia team 15.5 to 14.5 in the Potomac Challenge. Cheers went up around the room.

Recap for the year shows a great start with a less than expected finish. For the first four tournaments we averaged 100 players. For the last two we averaged 64 players. For the six tournaments total, we averaged 88 players.

Our schedule for this year is:

- April 22 – Argyle
- May 20 – Maryland National
- June 24 – Deerfield
- July 15 – Elkridge
- August 12 – Rolling Road
- September 19 – Fountain Head
- October ? – Turf Valley

After our officers are announced, we will form committees in the next month. Bill will also prepare a schedule for Board meetings once he has spoken with the Rolling Road staff. Board meeting dates and committee assignments will be emailed in the next few weeks. Dues notices will be sent out after the January 1.

Golf Committee – Jim Horn

There is no report. Jim explained the procedure and purpose for checking that scores are posted to the new Board members. USGA handicap rules will dictate some changes when we determine handicaps for each of our tournaments.

Gary Kramer reported that Joe Smith was the “Player of the Year.” Joe will receive his award at the first event he attends in 2019.

Planning Committee – Jim Foster

Jim emphasized that the 50th Anniversary of Free State will be in 2021. Several ideas have been suggested in the planning committee. Instrumental in the plans for the anniversary would be to establish a date a venue sometime next year.

Membership and Publicity Committee – Bill Parks

No report from Jim. We have a 2% projection for increase in membership for next year.

Nominating Committee – Jim Wilcox

John Blouse and John Evans were previously introduced as new Board members.

Bill Stricker presented the slate officers for 2019:

- Gary Manion – President
- Chairman of the Board – Gary Kramer
- First VP – Jim Horn
- Second VP – Jim Foster
- Secretary – Bruce Cowan
- Treasurer – Gary Manion
- Executive Secretary – Bill Stricker
- Assistant Secretary – Bill Parks
- Assistant Treasurer – Mike Kurylo

A motion was made by Bill Stricker to approve the slate of officers, seconded by Mike Kurylo, and approved unanimously.

Distinguished Seniors Committee - Tom Kline

There are no recommendations for this year.

Audit Committee – Bruce Cowan

No Report.

Wally Engle Committee – Jim Horn

The tournament was completed as of October 17. Prospect Bay defeated Manor by a score of 13 to 5.

Web Master – Ed Baur (not in attendance)

Ed was not present to provide any report. Gary Kramer voiced that the website was enhanced this with Ed’s contribution and the Board members agreed.

Old Business

Gary provided a handout listing the suggested changes to the Bylaws. The redo was done with goal to update and make them current. The procedure was to look at the articles and assess if they were appropriate. Gary's assessment was that information in the articles was indeed appropriate, but that they could be reorganized. Gary efficiently went through the Articles from I to XII and highlighted the reorganized areas, additions and deletions. After Gary's presentation, questions and discussion about the changes took place. Board members had many questions about clarification of statements, and suggestions to make the Bylaws more understandable and appropriate for the current membership.

Gary will take all suggestions from discussion and update the Bylaw changes. He will send out the new draft prior to our March, 2019 meeting. The game plan is to get the draft adopted at the March meeting.

New Business

John Blouse suggested to the Board members two publications to read, the Golf Course Superintendents Newsletter, and the National Golf Foundation Newsletter. These two publications offer some good information about golf courses and programs to enhance the enjoyment of golf at our clubs. A goal for John, as part of Free State, is to make golf a more interesting and enjoyable game.

A motion was made to adjourn by Tony Errera and was seconded by Mike Kurylo and approved. The meeting was adjourned at 12:10. The next meeting will be held in March, 2018